

Business Finance Proposal Form

Funding Circle Rep	Tom Maisey - 02034675545
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Date	17 July 2024



Business

Company Name	ARK FLEETECH LTD
Trading/Registered Address	Unit 21, Three Point Business Park, Charles Lane, BB4 5EH, ROSSENDALE, Lancashire
Registration number	08479454
Is the entity part of a group structure?	No
Date incorporated	09 April 2013
Summary of Business Activities	Our business involves supply and installation of CCTV equipment into commercial vehicles, especially to comply with the new Transport For London directive for DVS (direct vision system) for all vehicles entering London.
Website	https://www.arkfleetech.co.uk/

Proposed Finance

Amount and Term	£0k – 60 months
Date Required	July 2024
Purpose of loan	We are now experiencing high volume of orders, with that we have increased our workforce to help with the demand, our diary is now an ongoing 6-8 weeks booked in advance. We anticipate this directive to be rolled out to other major cities. Our products are purchased either through UK suppliers or a single Chinese company and our application was to help in our purchase of products from China.

Current Position (per last filed accounts)

Annual Turnover	£977,234
Profit/Loss	£8,840
Shareholder Funds	£27,228
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£20k CBILS

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	ALAN RAVEY		
Home Address:	24 KNOWL MEADOW, ROSSENDALE, BB4 4LW		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£457,000		
Mortgage Balance:	£0		

DOB:	30/01/1954		
Phone 1:	07557668021		
Phone 2:			
Email:	alan@arkfleetch.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

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